FEDERAL FUNDS PROCUREMENT METHOD SELECTION CHART

THERE ARE TWO (2) PROCUREMENT METHODS, FORMAL AND INFORMAL. THE METHOD THE SCHOOL FOOD AUTHORITIES (SFA) NEEDS TO USE DEPENDS ON TWO (2) FACTORS, THE AMOUNT OF THE CONTRACT AND WHETHER THE SFA IS A PUBLIC/CHARTER OR NON-PUBLIC SCHOOL.

NEW JERSEY PUBLIC/CHARTER SCHOOLS PURCHASING THRESHOLDS			
AMOUNT	ACTIVITY	PROCUREMENT METHOD	
INFORMAL PROCUREMENT			
Below \$4,800 without QPA	N.J.S.A. 18A:18A-3	Sound Business Practice *	
Below \$6,600 with QPA	APPLIES TO PURCHASES BELOW THE QUOTATION THRESHOLDS		
SMALL PURCHASE QUOTATION PROCEDURES			
\$4,801 or \$6,601 up to \$32,000 or \$44,000	N.J.S.A. 18A:18A - 37 ANY PURCHASE EXCEEDING QUOTATION THRESHOLDS REQUIRES A QUOTE UP TO THE APPLICABLE N.J.S.A. BID THRESHOLDS OF \$32,000 (without a QPA*) OR \$44,000 (with a QPA*)	Quotation using SFA Internal Procurement Procedures	
NOTE: ANNUAL AGGREGATE AMOUNTS			
FORMAL PROCUREMENT			
\$32,000 or \$44,000 and above	N.J.S.A. 18A:18A - 37 Bid Threshold without a QPA* - \$32,000 Bid Threshold with a QPA* - \$44,000	Bid - Invitation for Bid (IFB) OR Request for Proposal (RFP)	
* QUALIFIED PURCHASING AGENT			

NEW JERSEY NON-PUBLIC SCHOOL PURCHASING THRESHOLDS			
AMOUNT	ACTIVITY	PROCUREMENT METHOD	
INFORMAL PROCUREMENT			
Below \$10,000 *	Micro – purchases 2 CFR 200.320 (a) Single Transaction aggregate cost less than \$10,000	Sound Business Practice *	
* Or LESS than \$10,000 if local SFA Procurement Policies are more restrictive			
\$10,001 - \$249,999	Small purchase procedures 2 CFR 200.320(b)	Quotation using SFA Internal Procurement Procedures	
FORMAL PROCUREMENT			
\$250,000 and above	As per federal requirements in 2 CFR Parts 200.317 – 200.36	Bid – Invitation for Bid (IFB) OR Request for Proposal (RFP)	